

**VADILAL CHEMICALS LIMITED**

AN ATMOSPHERE OF PURE LINE

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**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2025**

(₹ in Lacs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		(Refer Note 5)	(Unaudited)	(Refer Note 5)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	1,747.76	1,748.49	1,910.03	7,602.37	8,283.90
	(b) Other Income	53.89	42.19	43.30	181.70	72.71
	<b>Total Income</b>	<b>1,801.65</b>	<b>1,790.68</b>	<b>1,953.33</b>	<b>7,784.07</b>	<b>8,356.61</b>
<b>2</b>	<b>Expenditure</b>					
	a) Cost of materials consumed	535.94	526.73	544.08	2,159.77	2,230.50
	b) Purchase of stock-in-trade	557.23	615.92	966.69	2,921.86	3,939.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	163.84	64.69	(262.87)	314.50	(226.55)
	d) Employees benefits expense	109.97	106.16	101.28	442.18	414.91
	e) Finance Cost	57.10	61.32	76.93	249.93	256.54
	f) Depreciation and amortisation expense	53.83	50.94	42.89	206.30	156.87
	g) Other expenses	282.50	291.69	358.93	1,161.73	1,134.46
	<b>Total expenses :</b>	<b>1,760.41</b>	<b>1,717.45</b>	<b>1,827.93</b>	<b>7,456.27</b>	<b>7,905.73</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>41.24</b>	<b>73.23</b>	<b>125.40</b>	<b>327.80</b>	<b>450.88</b>
<b>4</b>	<b>Tax expense</b>					
	(a) Current Tax	(13.67)	(0.89)	6.07	(0.10)	76.07
	(b) Deferred Tax	18.80	18.25	23.84	68.53	54.47
	<b>Total Tax Expense</b>	<b>5.13</b>	<b>17.36</b>	<b>29.91</b>	<b>68.43</b>	<b>130.54</b>
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>36.11</b>	<b>55.87</b>	<b>95.49</b>	<b>259.37</b>	<b>320.34</b>
<b>6</b>	<b>Other Comprehensive Income (Net of Tax)</b>					
	Items that will not be reclassified to statement of Profit and Loss					
	Remeasurements of the defined benefit plans	(2.91)	1.56	2.23	(6.83)	(4.99)
	Less: Tax expenses on above item	(0.98)	(0.40)	(0.56)	-	1.26
	<b>Total Other Comprehensive Income for the period (Net of Tax)</b>	<b>(3.89)</b>	<b>1.16</b>	<b>1.67</b>	<b>(6.83)</b>	<b>(3.73)</b>
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>32.22</b>	<b>57.03</b>	<b>97.16</b>	<b>252.54</b>	<b>316.61</b>
<b>8</b>	<b>Paid-up Equity Share Capital</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>
	(Face Value of ₹ 10/- each)					
<b>9</b>	<b>Other Equity excluding Revaluation reserves, if any</b>				<b>1,720.73</b>	<b>1,507.18</b>
<b>10</b>	<b>Earnings Per Share (of ₹ 10/- each) (not annualized):</b>					
	a) Basic (₹)	0.74	1.15	1.96	5.32	6.57
	b) Diluted (₹)	0.74	1.15	1.96	5.32	6.57
<b>See accompanying notes to the Financial Results:</b>						

Sr. No.	Particulars	As on 31-3-2025	As on 31-03-2024
		(Audited)	(Audited)
	<b>I. ASSETS :</b>		
<b>1</b>	<b>Non-current Assets :</b>		
	(a) Property, Plant & Equipments	2,096.16	1,734.00
	(b) Intangible Assets	29.58	19.51
	(c) Right of use assets	72.89	57.56
	(d) Financial Assets		
	(i) Investments	73.55	67.73
	(ii) Other Financial Assets	702.33	544.76
	(e) Non-Current Tax Assets	14.69	14.26
	(f) Other Non-Current Assets	27.11	8.66
	<b>Total Non current Assets :</b>	<b>3,016.31</b>	<b>2,446.48</b>
<b>2</b>	<b>Current Assets :</b>		
	(a) Inventories	137.17	478.74
	(b) Financial Assets		
	(i) Trade receivables	979.31	1,196.63
	(ii) Cash and Cash Equivalents	16.66	398.89
	(iii) Other Balances with Banks	137.31	127.48
	(iv) Loans	500.71	-
	(v) Other Financial assets	0.56	3.83
	(c) Current Tax Assets	39.55	27.84
	(d) Other Current Assets	813.05	846.83
	<b>Total Current Assets</b>	<b>2,624.32</b>	<b>3,080.24</b>
	<b>TOTAL ASSETS</b>	<b>5,640.63</b>	<b>5,526.72</b>
	<b>II. EQUITY AND LIABILITIES:</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	487.40	487.40
	(b) Other Equity	1,720.73	1,507.18
	<b>Total Equity</b>	<b>2,208.13</b>	<b>1,994.58</b>
<b>2</b>	<b>Liabilities</b>		
<b>2.1</b>	<b>Non Current Liabilities:</b>		
	(a) Financial Liabilities		
	(i) Borrowings	868.22	784.86
	(ii) Lease Liabilities	62.20	53.52
	(b) Provisions	32.32	19.34
	(c) Deferred Tax Liabilities (Net)	213.21	144.68
	<b>Total Non Current Liabilities</b>	<b>1,175.95</b>	<b>1,002.40</b>
<b>2.2</b>	<b>Current Liabilities:</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,685.58	1,766.09
	(ii) Lease Liabilities	20.01	9.51
	(iii) Trade Payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	9.89	99.62
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	47.48	255.31
	(iv) Other Financial Liabilities	304.85	321.00
	(b) Provisions	32.17	29.23
	(c) Other Current Liabilities	156.57	48.98
	<b>Total Current Liabilities</b>	<b>2,256.55</b>	<b>2,529.74</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,640.63</b>	<b>5,526.72</b>



	PARTICULARS	Year Ended March 31, 2025	Year Ended March 31, 2024
(A)	<b>CASH FLOW FROM OPERATIVE ACTIVITIES</b>		
	Profit Before Tax	327.80	450.88
	<b>Adjustment for :</b>		
	- Depreciation and Amortization Expense	206.30	156.87
	- Interest Income	(76.96)	(18.80)
	- Dividend Income	(0.30)	(0.30)
	- Finance Cost	249.93	256.54
	- (Profit) / Loss on sales of Property, Plants & Equipments	(30.29)	(23.09)
	- Provision for Doubtful Debts & Advances	-	0.56
	- Decrease / (Increase) in fair value of investments	(5.83)	(9.36)
	- Effect of Lease Modification	-	(4.92)
	- (Profit) / Loss from Partnership Firm	(0.26)	(0.44)
	- Remeasurements of the defined benefit plans	(6.83)	(4.99)
	<b>Operating Profit before working capital changes</b>	<b>663.56</b>	<b>802.95</b>
	<b>Changes in Working Capital</b>		
	(Increase) / Decrease in Inventories, Trade receivables, financial assets and other assets	420.19	(321.08)
	Increase / (Decrease) in Trade Payables, financial liabilities, other liabilities and provisions	(190.20)	316.90
	<b>Cash generated from operation</b>	<b>893.55</b>	<b>798.77</b>
	Direct taxes Paid	(12.04)	(74.71)
	<b>Net cash flow from Operating Activity (A)...</b>	<b>881.51</b>	<b>724.06</b>
(B)	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Capital Expenditure on property, plant and equipment	(597.72)	(751.76)
	Proceeds from Sale of property, plant and equipment	64.18	46.42
	(Increase)/Decrease in Loans Given	(500.71)	-
	Fixed Deposit with Bank	(9.83)	(8.86)
	Dividend Received	0.30	0.30
	Interest Received	76.96	18.80
	<b>Net Cash used in Investing Activities (B)...</b>	<b>(966.82)</b>	<b>(695.10)</b>
(C)	<b>CASH FLOW USED IN FINANCING ACTIVITIES:</b>		
	Finance Cost	(243.48)	(248.21)
	Dividend Paid	(38.99)	(38.99)
	Payment of Lease Liabilities	(17.30)	(13.18)
	Proceed/(Repayment) of Short term borrowings	(80.51)	771.78
	Proceed/(Repayment) of Long term borrowings	83.36	(134.99)
	<b>Net Cash used in Financing Activities (C)...</b>	<b>(296.92)</b>	<b>336.41</b>
	<b>Net Increase / Decrease in Cash &amp; Cash Equivalents Total (A+B+C)</b>	<b>(382.23)</b>	<b>365.37</b>
	<b>Cash &amp; Cash Equivalents At The Beginning Of The Year</b>		
	Cash on Hand	2.87	3.28
	Bank Balance	396.02	30.24
		<b>398.89</b>	<b>33.52</b>
	<b>Cash &amp; Cash Equivalents At The End Of The Year</b>		
	Cash on Hand	2.56	2.87
	Bank Balance	14.10	396.02
		<b>16.66</b>	<b>398.89</b>

**Note:** The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on statement of Cash Flow.

**Notes:**

- 1 The above audited Financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Board Meeting held on 26<sup>th</sup> May, 2025. The above financial Results have been Audited by the Statutory Auditors of the Company and the Statutory auditors of the Company have expressed an unmodified opinion on the aforesaid results.
- 2 The Company operates in only one Segment of activity i.e. Manufacturing/ Trading of Industrial Gases.
- 3 Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.
- 4 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 The figures for the quarter ended March 31, 2025 and the quarter ended March 31, 2024 as reported in these financial results are the balancing figures between the Audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year.
- 6 The Board of Directors of the Company have recommended dividend of 50 % on 48,74,000 Equity Shares of ₹ 10/- each for the year ended on 31st March, 2025 subject to the approval of the members at the ensuing Annual General Meeting of the Company.

Date : 27<sup>th</sup> May, 2025  
Place : Ahmedabad

For, VADILAL CHEMICALS LIMITED  
  
RAJESH R. GANDHI  
CHAIRMAN & DIRECTOR